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PART II—Section 2

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LOK SABHA

The following Bill was introduced in Lok Sabha on the 8th April, 1963:—

*BILL No. 15 OF 1963

A Bill further to amend the Bengal Finance (Sales Tax) Act, 1941 as in force in the Union territory of Delhi.

BE it enacted by Parliament in the Fourteenth Year of the Republic of India as follows:—

Short title and commencement.

1. (*1*) This Act may be called the Bengal Finance (Sales Tax) (Delhi Amendment) Act, 1963.

(*2*) It shall come into force on such date as the Chief Commissioner, Delhi, may, by notification in the Official Gazette, appoint.

Amendment of section 5.

Bengal Act VI of 1941.

2. In section 5 of the Bengal Finance (Sales Tax) Act, 1941, as in force in the Union territory of Delhi, in sub-section (1),—

(*i*) in clause (*a*), for the words "seven naya paise", the words "ten naye paise" shall be substituted; and

(*ii*) in clause (*c*), for the words "four naya paise", the words "five naye paise" shall be substituted.

*The President has, in pursuance of clause (1) of article 117 of the Constitution of India, recommended to Lok Sabha the introduction of the Bill.

STATEMENT OF OBJECTS AND REASONS

In view of the need for raising additional resources, it was agreed at the last meeting of the Chief Ministers of States that the rate of Sales Tax on certain luxury goods, which are now taxable in almost all the States at a uniform rate of 7%, may be raised to 10%. To give effect to this decision in the Union territory of Delhi, it was necessary to amend the Bengal Finance (Sales Tax) Act, 1941, as extended to Delhi. It was also found that the general rate of Sales Tax applicable in Delhi was lower as compared with the rates obtaining in adjoining States. The above opportunity of amending the Act is, therefore, proposed to be availed of, to reduce the prevailing disparities by increasing the general rate of Sales Tax in Delhi from 4% to 5%.

Hence this Bill.

MORARJI DESAI.

NEW DELHI;
The 28th March, 1963.

M. N. KAUL,
Secretary.

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